

Memorandum of Understanding

Between

CARS/RSI/UNIFE

September 20, 2022

This agreement entered into force on September 20, 2022 between CARS, RSI and UNIFE, representing the rail supply industry in Canada, the United States and the European Union respectively. This memorandum of understanding is intended to enhance our ability to support the health and future growth of our industry while identifying opportunities for our organizations to work together in advancement of those objectives.

WHEREAS, railway supply companies represent a global industry that employs hundreds of thousands of people worldwide,

WHEREAS, railway suppliers work closely with their railroad customers to support the safe and efficient movement of both people and goods,

WHEREAS, railway suppliers design, develop and manufacture a wide variety of products and technologies that help their railroad customers move people and goods more safely and efficiently around the world every day,

WHEREAS, strong passenger rail networks support economic growth, help communities grow responsibly, and support global efforts to reduce greenhouse gas emissions, and

WHEREAS, rail is the most environmentally friendly mode by which to move goods, with emissions three-to-five times lower than comparable movements by truck.

WHEREAS, sound policy formulation relating to freight rail - resulting in more efficient operations, and better allocation of investments

WHEREAS, rail supply chains have been adversely impacted by global health, war and other geopolitical factors.

WHEREAS, recent international events have underscored the geo-strategic importance of freight rail to world markets.

THEREFORE, BE IT RESOLVED THAT WE WILL WORK TOGETHER IN:

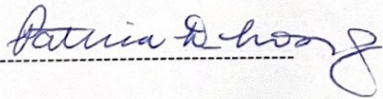
- Advancing the health of the railway supply industry while partnering with railroads and other stakeholders worldwide to provide solutions that support the safe and efficient movement of both people and goods

- Reducing barriers to trade while eliminating unfair government subsidies or business practices that distort global rail supply markets
- Supporting sound policy formulation and efficient operations of freight rail
- Promoting best practices and global standards in quality and manufacturing that support the development of new products that benefit railroad customers
- Supporting the development of technical standards, or government regulations, that facilitate the global growth and safety of the rail supply industry
- Strengthening protections across the rail supply industry in areas like infrastructure protection, cybersecurity, and intellectual property
- Promoting awareness of the geo-strategic importance of rail networks and freight corridors
- Encouraging government funding or public-private partnerships that support development of more energy efficient rail equipment and operations
- Advocating for reform of global public procurement rules to tackle unfair competition and promote best value procurement in the joint interest of our industries
- Working in cooperation to support agile, flexible and diversified supply chains related to materials, manufacturing and sourcing rail-related products.
- Promoting cooperation in skills for the future of the rail supply industry, in particular taking into account the digital and green transition of our societies, and developing actions to attract new talents, especially young people and women

Signed on this 20th day of September, 2022



Sylvia Newell
President, CARS

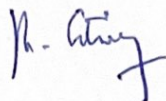


Patricia Davitt Long

President, RSI

Philippe Citroën

Director General, UNIFE

A handwritten signature in blue ink, appearing to read "Ph. Citroën", with a stylized flourish at the end.