

PRESS RELEASE

FOR IMMEDIATE RELEASE

Canadian Association of Railway Suppliers December 15th, 2022

George Gavrilidis, of Sherwood Electromotion Inc. Recognized with Lifetime Achievement Award

[Ottawa, December 15th, 2022]. The Canadian Association of Railway Suppliers (CARS) has named George Gavrilidis, Founder and President of Sherwood Electromotion Inc. as the recipient of the 2022 Lifetime Achievement Award. This award is awarded to recognize the contributions over the whole of one's dedicated career to improve the Railway Industry.

Hard work, unwavering commitment and a focused vision. As a young entrepreneur in the mid-1970s and the sole supporter of his family, George adopted these three principles to be the fundamental elements of his business enterprise, and a driving force in the transformation of a modest propulsion equipment remanufacturing shop into a successful, world-class, multinational corporation expertly serving Rail, Mass Transit and Wind Power Generation industries.

"I had the opportunity to visit Sherwood's facilities and see first-hand what George has built over the last 47 years. George's fierce dedication goes beyond just building a business. His investment extends to the employees and creating a culture within his business that is untouchable." Sylvia Newell, President, CARS

Over the last four decades George Gavrilidis was frequently recognized for SEI's meaningful contributions to the Rail and Mass Transit industries. He understands the strategic requirements of these industries and anticipates the evolving needs of procurement managers and fleet operators for durable equipment. Through the development of progressive service solutions, supply of dependable equipment and expeditious delivery of critical components, SEI directly contributes to the operational reliability of freight locomotives and passenger transit vehicles.

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Incorporated in 1977, Sherwood Electromotion Inc. (SEI) is a successful, transnational corporation, operating modern industrial facilities in Canada and the USA. SEI's corporate identity is built on a firm foundation of technological innovation, core competency, and corporate social responsibility. The inherent benefits of these fundamental business qualities are reflected in SEI's ability to develop constructive relationships with customers and suppliers, to enhance its operational effectiveness and efficiency, and to expand and enrich the professional capabilities of its employees. These strategic advantages enable SEI to supply products and services with advanced technical features and superior commercial value to our customers now and over time.

About The Canadian Association of Railway Suppliers

The Canadian Association of Railway Suppliers (CARS) has been around for many years but incorporated in its current form in 1991, representing companies selling products and services to railways and transits domestically and internationally. CARS represents over 155 companies that are important to the operations of the railways and transit authorities.